

ECONOMICS AND POLITICAL SCIENCE

The Department of Economics and Political Science at St. Catherine University offers students a rigorous, interdisciplinary foundation for understanding complex economic and political systems—locally, nationally, and globally. Through critical inquiry and engaged learning, our programs help students build strong analytical, research, and communication skills that are essential for today's interconnected world.

Students explore a wide range of topics, including global trade and development, U.S. political institutions, labor markets, health and environmental policy, international relations, and social movements. Our curriculum emphasizes both theoretical frameworks and practical applications, preparing students to analyze pressing societal challenges and contribute to informed, ethical solutions.

The economics and political science department emphasizes the development of analytical abilities and a global perspective. Students will look at issues through a social justice lens, learning about current problems and controversies, all the while thinking about potential solutions to persistent problems. In doing so, they take their first steps to becoming leaders in their fields.

St. Catherine University's economics and political science faculty areas of expertise include economic development, comparative politics, social movements, urban politics, labor economics, program evaluation, environmental economics, monetary economics, discrimination, and health economics. The majority of our professors are women — excellent role models as students develop their career plans.

Department Mission Statement

The department of economics and political science at St. Catherine University's mission is threefold: to excel in teaching, advising, and research in economics and political science. In all three, we strive to model the commitment to social justice and ethical leadership that we hope to instill in our students.

We teach courses that focus on the theory, methods, and practice of economics. Our political science courses address the most pressing political issues confronting the world today. Our curriculum helps students hone their quantitative skills and their ability to think critically and proactively about the world around them. Our majors are rigorous programs of study that provide a solid foundation for a wide range of careers in business, finance, healthcare, government, NGOs, advocacy, and public policy. Students who major in economics and political science leave St. Catherine University career-ready and well prepared for graduate school.

Our faculty members produce original research which applies the theories and methods of economics and political science to a diverse set of problems and settings. Their research informs their teaching and students benefit from working closely with faculty who are engaged leaders in their field.

Majors

- Economics - BS (<http://catalog.stkate.edu/undergraduate/humanities-arts-sciences/econ-poli-sci/economics-ba-bs/>)

- Economics Dual Degree - BS (<http://catalog.stkate.edu/undergraduate/humanities-arts-sciences/econ-poli-sci/economics-dual-degree/>)
- Financial Economics - BS (<http://catalog.stkate.edu/undergraduate/humanities-arts-sciences/econ-poli-sci/financial-economics-ba-bs/>)
- Political Science - B (<http://catalog.stkate.edu/undergraduate/humanities-arts-sciences/econ-poli-sci/political-science-ba/>)S
- Public Policy - BS (<http://catalog.stkate.edu/undergraduate/humanities-arts-sciences/econ-poli-sci/publicpolicy-ba-bs/>)
- Public Policy Dual Degree - BS (<http://catalog.stkate.edu/undergraduate/humanities-arts-sciences/econ-poli-sci/public-policy-dual-degree/>)
- Quantitative Economics - BS (<http://catalog.stkate.edu/undergraduate/humanities-arts-sciences/econ-poli-sci/quantitative-economics-bs/>)
- Women and International Development - BS (<http://catalog.stkate.edu/undergraduate/humanities-arts-sciences/econ-poli-sci/women-international-development-ba-bs/>)
- Women and International Development (Dual Degree) - BS (<http://catalog.stkate.edu/undergraduate/humanities-arts-sciences/econ-poli-sci/women-international-development-dual-degree/>)

Minors

- Economics - Minor (<http://catalog.stkate.edu/undergraduate/humanities-arts-sciences/econ-poli-sci/economics-minor/>)
- Health Policy - Minor (<http://catalog.stkate.edu/undergraduate/humanities-arts-sciences/econ-poli-sci/health-policy-minor/>)
- Political Science - Minor (<http://catalog.stkate.edu/undergraduate/humanities-arts-sciences/econ-poli-sci/political-science-minor/>)

ECON 1080 Statistical Analysis for the Social Sciences – 4 credits

This course provides an introduction to entry level statistical reasoning. Focus is placed on logical underpinnings of statistics to help students understand and evaluate research in popular and academic sources, with less focus on the use of software and mathematical formulas. This course fulfills the liberal arts core math and logic requirement and is appropriate for students who require a statistics course for their program, but do not intend to go further in statistics or economics. There is no math prerequisite for this course, but students should have a solid understanding of basic mathematical concepts. This course does not meet the statistics requirement for all majors and minors. Consult the academic catalog. Offered in the College for Adults. Credit is given for only one of the following courses: ECON 1080, ECON 1090, HLTH 1090, PSYC 1090, STAT 1089, or STAT 1090.

ECON 1090 Statistical Analysis for Decision Making – 4 credits

This course covers the basic theory and practice of using statistics to guide decision making. Topics include descriptive statistics, probability, sampling, hypothesis testing, and regression. Focus is on real world public policy and business examples. The course also develops students' Excel skills to prepare them to conduct statistical analysis in government, advocacy, business, and industry settings. This course fulfills the liberal arts core mathematics/statistics requirement and is appropriate for students majoring in business, economics, political science, sociology, or any major that requires statistics. Offered in the College for Women and the College for Adults. Credit is given for only one of the following courses: ECON 1080, ECON 1090, HLTH 1090, PSYC 1090, STAT 1089, or STAT 1090.

ECON 1120 Economics of Social Issues – 4 credits

This course involves the study of important relationships between economic growth, equity and public policies. It offers an economic perspective on current domestic and global social problems. Topics include crime, discrimination, inequality, the welfare system, social security, education, poverty, unemployment, health care, international trade and globalization. Also offered as WOST 1121, CRST 1120. Offered in the College for Women.

ECON 2012 Personal Financial Fitness – 4 credits

This course will teach you practical, hands-on skills that will be used throughout your lifetime. You will leave this class with the ability to establish goals, create and organize a personal file, develop a personal budget, understand the mechanics of successful financial management, including banking and investing basics, credit use and risk management, and apply economic analysis to personal financial decision making. Co-convenes with CARR 2010.

ECON 2610 Principles of Microeconomics – 4 credits

Economics is a social science that constructs and analyzes models of human behavior, particularly as it pertains to the consumption and production of goods and services in a world of scarce resources. This course will focus on the foundational concepts in microeconomics, such as market structures, prices, consumer and firm behavior, spillovers, and trade. Students learn how to apply economic reasoning to business and public policy decisions making this course an excellent foundation for upper-level study in economics, business and policy. This course is required for all economics-related majors and for most business-related majors. It is also an excellent social science elective for students from any major. Offered in the College for Women and the College for Adults.

ECON 2620 Principles of Macroeconomics – 4 credits

Economics is the only field in which two people can share a Nobel Prize for saying opposing things. This course will teach students basic of macroeconomic vocabulary and theories and provide a foundation for understanding conflicting views on important policies. Students will learn about rising prices, interest rates, unemployment, the size of the economy, why recessions occur and what central banks do. This course is required for all economics-related majors and for many business and political science majors as well. It is also an excellent social science elective for students from any major. Offered in the College for Women and the College for Adults.

ECON 2994 Topics – 4 credits

The subject matter of the course is announced in the annual schedule of classes. Content varies from year to year but does not duplicate existing courses.

ECON 3000 From Nudges to Nuclear War: Game Theory and Behavioral Economics – 4 credits

In public policy, we frequently encounter situations of conflict and cooperation. Game theory offers tools to model these situations, including showing why groups of rational people can make bad choices. Game theory famously came into prominence during the cold war, where it offered insights to avoid global nuclear war. Today, game theory is used in debates on a wide range of policy questions, from climate change to health insurance to employment discrimination. Recent developments in game theory include behavioral economics, which shows that people don't always act the way economic models predict a person would. The insights from behavioral economics help design smarter policy, including "nudges" and how choices are framed. In this class, we will learn how to use game theory & behavioral economics to analyze important questions in policy, political science, & economics. Offered in the College for Women. Also offered as POSC.

ECON 3050 Quantitative Impact Evaluation: Applied Research Skills – 4 credits

Stakeholders need to know whether projects, policies or programs are producing the intended effect. Quantitative program evaluation is the collection, analysis and use of data to assess effectiveness and efficiency. In this course students will design, execute and present data-based analyses. We will use statistics to isolate causal impacts using both experimental and quasi-experimental methods. We will study projects, policies and programs in the United States and abroad and draw examples from many disciplines including education, public health, economics, business, sociology and political science. The quantitative skills developed in this course are highly sought after by employers in both non-profit and for-profit settings. This course is open to students from any major and is good preparation for upper-level undergraduate and graduate courses that have research components. Offered in the College for Women and the College for Adults.

Prerequisite: One of the following - ECON 1080, ECON 1090, PSYC 1090, STAT 1089, STAT 1090. Also offered as WOST 3051.

ECON 3070 Public Policy – 4 credits

This course deepens students' understanding of the theory and tools of public policy analysis. Fundamentally, we ask "Why do we need government?" If people acting in their own self-interest promote the common good, we shouldn't need government involvement. This course explores when and why markets fail to provide the optimal outcome – requiring outside intervention. We examine how to use data to describe policy problems and evaluate potential solutions. We end the course by discussing how to design a policy and how to value its impact. Throughout the semester, students engage in research on a policy problem that is relevant to a community partner organization. Students will develop a model showing the policy problem, analyze data to quantify the problem and/or possible solutions, evaluate the costs and benefits of potential solutions, and analyze how to craft an effective policy solve the problem. Based on their original analysis, students create a written document and a presentation for the community partner organization. Also offered as POSC.

Prerequisite: ECON 1120 or ECON 2610. Offered in the College for Women.

ECON 3170 Discrimination and Disparities: The Economics and Politics of Race and Gender – 4 credits

In this course, we will investigate an important set of questions in public policy: Why do average earnings vary dramatically by race and sex in the United States? What policies worsen or alleviate these disparities? The course balances theory with real world public policy examples. The course also develops students' Excel skills to prepare them to conduct basic data work in government, advocacy, business, and industry settings. Offered in the College for Women. Also offered as CRST and POSC.

Prerequisite: Any 1000- or 2000-level ECON or POSC course.

ECON 3250 Healthcare Economics – 4 credits

This course provides a broad overview of the institutions that provide healthcare and examines some of the economic factors that affect the provision of healthcare in the United States. Government policies toward the healthcare sector and government interventions in the sector are examined and compared to alternative models around the globe. Designed for students from any major including those who plan to work in the healthcare field and students in public health, public policy and social work. A good elective course for social sciences and/or nursing majors. Offered in the College for Women.

ECON 3300 Environmental Economics and Policy – 4 credits

Economics is a social science that constructs and analyzes models of human behavior, particularly as it pertains to the consumption and production of goods and services in a world of scarce resources. Environmental economics is a subdiscipline which aims to apply economic theory to solve environmental problems. This course will focus on the foundational concepts of environmental economics, such as market failure, risk assessment, and cost-benefit analysis, as well as common environmental policies including command-and-control, cap-and-trade, and taxes and subsidies as incentives. As a capstone project, students must pitch an original idea for an environmental business, policy, or program supported by the economic concepts they learned throughout the semester. Offered in the College for Women.

ECON 3350 Public Finance – 4 credits

This course covers the nature, evolution and functions of money; the role of depository institutions; the structure of financial markets; the principles of central banking; monetary theory; and the instruments of monetary policy. Required for financial economics majors and an excellent elective for other social science and business majors. Also offered as POSC 3351. Offered in the College for Women and the College for Adults.

Prerequisite: ECON 2610, ECON 2620, or ECON 1120.

ECON 3450W Haves and Have Nots: Development, Poverty, and Inequality – 4 credits

This course explores the role of poverty and inequality in the process of economic development and growth. Students will examine the impact of social, political, and economic factors on poverty and how these factors relate to economic growth in developing countries. Topics include international financing of economic development, human and natural resources and their role in the development of economies, monetary policy and international aid. The emphasis of this course is on the role of women in national development and how this can impact the overall economy and economic stability of a developing country. Offered in the College for Women and the College for Adults.

Prerequisite: ECON 1120 or ECON 2610 or ECON 2620. Also offered as CRST 3451W, POSC 3450W, and WOST 3452W.

ECON 3460W Global Financial Issues – 4 credits

This course covers institutional and theoretical issues in international finance; foreign exchange markets, currency futures and options markets, balance of payments and international economic linkages. It also examines foreign exchange risk management, multinational finances and foreign investment analyses. Required for financial economics majors and an excellent elective for other social science and business majors. Offered in the College for Women and the College for Adults.

Prerequisites: ECON 1090, ECON 2610, ECON 2620.

ECON 3480W International Economics: Trade and Immigration – 4 credits

This course provides an in depth exploration of the economics of international trade and immigration. The first half of the course covers the foundations of trade theory and also examines international trade agreements, tariff and non-tariff trade barriers, and U.S. trade policy as well trade policy of other nations. The second half of the course studies international factor movements primarily focusing on economic and political forces that shape the flows of people across borders. Also offered as POSC. Offered in the College for Women and the College for Adults.

Prerequisites: ECON 1120 or ECON 2610 or ECON 2620.

ECON 3610 Microeconomic Theory – 4 credits

Microeconomics is the study of how households and firms make choices. We will examine choices related to consumer behavior (as prices and income change how do buying habits adjust?), producer behavior (as technologies change how do production decisions adjust?), worker behavior (if wages go up do people work more or less?) and choices made under uncertainty (how do households and firms deal with risk?). We will use calculus-based models of constrained choice to examine the tradeoffs faced when making these and other economic decisions. We will also use basic game theory to explore competitive strategies and develop a model of general equilibrium and economic efficiency. Required for economics majors and an excellent upper level elective for other social science and also math majors. Offered in the College for Women.
Prerequisites: MATH 1130, ECON 2610 (will allow high school calculus and/or high school economics to meet these prerequisites).

ECON 3620 Macroeconomic Theory – 4 credits

Should we cut taxes or increase government spending to solve recessions? Should we invest in education or infrastructure to promote growth? This course is a treatment of such macroeconomic questions, answering them with theories and data. Topics include growth, money, interest, income, government expenditures, inflation, and unemployment. We will use calculus-based models of constrained choice to examine the tradeoffs faced when making economic policy decisions. Students will assess the factors contributing to different countries' growth using real-world data. The course focuses on fiscal and monetary policy options for achieving economic goals. Offered in the College for Women.

Prerequisite: ECON 2620.

ECON 3650 Cost-Benefit Analysis – 4 credits

This course teaches a systematic and rigorous approach to assessing the benefits and costs of projects, programs, and policies. Across business, economic, personal, or policy decisions, cost-benefit analysis is fundamental to deciding the best course of action and determining its payoffs. This course provides students with both the conceptual foundations and practical skills needed to undertake and communicate decisions grounded in cost-benefit analysis. Offered in the College for Women.

Prerequisite: ECON 1120, ECON 2610 or ECON 2620.

ECON 3700 Methods and Modeling for Economics, Finance, and Analytics – 4 credits

This course provides an introduction to the quantitative methods and models used in economics, finance, and analytics, emphasizing both theoretical applications and real-world data analysis. Students will learn to fit economic models to data using statistical software, interpret key variables and parameters, and apply mathematical techniques such as optimization and inequality measurement. Through hands-on problem-solving and data-driven projects, students will develop critical analytical skills essential for decision-making.

ECON 3994 Topics – 4 credits

The subject matter of the course is announced in the annual schedule of classes. Content varies from year to year but does not duplicate existing courses.

ECON 4150 Econometrics – 4 credits

This course covers basic econometric methods, sampling distribution, test of hypotheses, estimation, simple and multiple regression, restricted estimation, generalized linear regression, simultaneous equations systems, and application of economic theory in research using computers.

Prerequisites: ECON 1090, ECON 2610, ECON 2620.

ECON 4150W Econometrics – 4 credits

This course covers basic econometric methods, sampling distribution, test of hypotheses, estimation, simple and multiple regression, restricted estimation, generalized linear regression, simultaneous equations systems, and application of economic theory in research using computers.

Prerequisites: ECON 1090, ECON 2610, ECON 2620.

ECON 4602 Internship – 2 credits

Structured out-of-class learning experience that takes place on or off campus and includes a substantial work component. An internship involves students in a particular profession in an exploratory way to test career interests and potential. To initiate an internship experience, meet with the internship coordinator in the Career Development Office.

Prerequisites: Faculty sponsorship and approval by department chair.

ECON 4604 Internship – 4 credits

Structured out-of-class learning experience that takes place on or off campus and includes a substantial work component. An internship involves students in a particular profession in an exploratory way to test career interests and potential. To initiate an internship experience, meet with the internship coordinator in the Career Development Office.

Prerequisites: Faculty sponsorship and approval by department chair.

ECON 4682 Directed Study – 2 credits**ECON 4684 Directed Study – 4 credits**

Directed study is provided for students whose unusual circumstances prohibit taking a regularly scheduled course but who need the material of that course to satisfy a requirement. Availability of this faculty-directed learning experience depends on faculty time and may be limited in any given term and restricted to certain courses.

Prerequisites: Faculty, department chair and dean approval.

ECON 4850W Theory to Action – 4 credits

In this course, we will examine how to navigate the many options available to economics, financial economics, international business economics, and public policy students after graduation. We will explore how to synthesize your years at St. Kate's and communicate your skills to employers. Topics covered include graduate school, career paths, professional communication skills, and how to craft a happy and fulfilling life. The course emphasizes experiential learning, guest lectures, and field trips. Offered in the College for Women and the College for Adults. Also offered as POSC.

ECON 4951 Independent Study – 1 credit

Independent study offers students the opportunity for specialized research not covered in a course offering, by the action project or thesis. Students work with a faculty advisor to develop a learning contract, which specifies the content and objectives of the study as well as the requirements and procedures for evaluation. The amount of credit earned for the study also is included in the learning contract.

Prerequisites: Permission of the faculty and department chair or program director.

ECON 4952 Independent Study – 2 credits

Independent study offers students the opportunity for specialized research not covered in a course offering, by the action project or thesis. Students work with a faculty advisor to develop a learning contract, which specifies the content and objectives of the study as well as the requirements and procedures for evaluation. The amount of credit earned for the study also is included in the learning contract.

Prerequisites: Permission of the faculty and department chair or program director.

ECON 4954 Independent Study – 4 credits

Independent study offers students the opportunity for specialized research not covered in a course offering, by the action project or thesis. Students work with a faculty advisor to develop a learning contract, which specifies the content and objectives of the study as well as the requirements and procedures for evaluation. The amount of credit earned for the study also is included in the learning contract.

Prerequisites: Permission of the faculty and department chair or program director.

POSC 1710W Introduction to American Government and Policy – 4 credits

This class starts by examining big questions in political science. What is justice? Where does the authority to govern come from? In the first half of this class, we will discuss various answers to these questions and how they relate to different political ideologies. While some of the readings we will do in this class were written hundreds of years ago, they still reverberate through today's debates on many political issues. Students explore this connection in short writing assignments that examine current policy debates and political philosophy. The second half of this course begins with students learning how to write a policy memo, an important writing style that is commonly used when working in politics, advocacy, or the nonprofit world. Students will write a policy memo on a topic of their choice. We discuss the institutions of U.S. government and explore their strengths and weaknesses. This includes exploring the branches of government, political parties, social movements, the roles of voters and constituents, and who decides to run for office. Offered in the College for Women.

POSC 2200W Introduction to Comparative Politics – 4 credits

This course offers an examination of basic concepts of comparative politics such as political power, types of political systems and political development. It involves analysis of similarities and differences in the components of political systems: political culture, civil society, participation, leadership, interest groups, political parties, legislatures, executives, judiciaries, and bureaucracy. Case studies of several major political systems, which may include Great Britain, France, Russia, Japan, China, India and Kenya, will be included. Offered in the College for Women.

POSC 2250 Introduction to World Politics – 4 credits

This course is an introduction to the fundamental concepts and salient issues of international politics: bases and instruments of national power; diplomacy, weapons and war; Cold War and post-Cold War rivalries; European integration; the balance of power, the U.N., the North-South conflict; and the politics of global economic relations and environmental security. Offered in the College for Women.

POSC 2600 Politics of Global Cities – 4 credits

Cities are increasingly gaining power in global politics, and global cities are leading the charge. As politically-organized entities, cities are defining agendas at both the national and international levels, challenging the notion that cities are animals of the state. This course will dive into these tensions, and ask the following: What makes a city "global"? Why are the Twin Cities, Rio de Janeiro, and Berlin in a different category from New York, Paris, and Tokyo? What makes them unique? What issues do they face and address? In bypassing it, are cities really replacing the state? How are non-global cities addressing international questions? What about local issues? Students will compare the particularities of various cities and extrapolate generalizable attributes. Students will unearth the tensions that various cities face, and then as a class will apply their gaze to the Twin Cities and determine to what extent our own metropolis is amenable to being a global city – its attributes, limitations, tensions, and projections. Offered in the College for Women.

POSC 2994 Topics – 4 credits

The subject matter of the course is announced in the annual schedule of classes. Content varies from year to year but does not duplicate existing courses.

POSC 3000 From Nudges to Nuclear War: Game Theory and Behavioral Economics – 4 credits

In public policy, we frequently encounter situations of conflict and cooperation. Game theory offers tools to model these situations, including showing why groups of rational people can make bad choices. Game theory famously came into prominence during the cold war, where it offered insights to avoid global nuclear war. Today, game theory is used in debates on a wide range of policy questions, from climate change to health insurance to employment discrimination. Recent developments in game theory include behavioral economics, which shows that people don't always act the way economic models predict a person would. The insights from behavioral economics help design smarter policy, including "nudges" and how choices are framed. In this class, we will learn how to use game theory & behavioral economics to analyze important questions in policy, political science, & economics. Offered in the College for Women. Also offered as ECON.

POSC 3010 Candidate Katie: From Community Engagement to Campaigns and Elections – 4 credits

In this course, students will learn how to channel their passions and values into running for public office – to lead and influence in the formal political sector. Emphasizing the old adage "it's not [only] what you know, but who you know," the course will emphasize the creation of professional networks and drawing on those ties to build coalitions and webs of support to lead successful campaigns. This course entails both an experiential learning and a career-readiness component, grounding the call to serve in real community challenges. Offered in the College for Women.

POSC 3070 Public Policy – 4 credits

This course deepens students' understanding of the theory and tools of public policy analysis. Fundamentally, we ask "Why do we need government?" If people acting in their own self-interest promote the common good, we shouldn't need government involvement. This course explores when and why markets fail to provide the optimal outcome – requiring outside intervention. We examine how to use data to describe policy problems and evaluate potential solutions. We end the course by discussing how to design a policy and how to value its impact. Throughout the semester, students engage in research on a policy problem that is relevant to a community partner organization. Students will develop a model showing the policy problem, analyze data to quantify the problem and/or possible solutions, evaluate the costs and benefits of potential solutions, and analyze how to craft an effective policy solve the problem. Based on their original analysis, students create a written document and a presentation for the community partner organization. Also offered as ECON.

Prerequisite: ECON 1120 or ECON 2610. Offered in the College for Women.

POSC 3150 Women and Globalization – 4 credits

This course aims to provide students with an understanding of how processes of globalization are gendered, and the politics of gender in a globalizing world. We will explore how contemporary globalization shapes national belonging, citizenship, consumption, labor, violence, and survival. Students will contrast dominant conceptions of globalization (and their critiques) with cases of globalization in practice, with particular emphasis on existing inequalities despite increased opportunities. We will explore structures of global governance and neoliberal policies, the roles of institutional agents, and responses of local actors, all through the lens of gender to understand how women are affected by global economic and political processes. The class will look critically at the changing conditions for women in the contemporary context, and will explore political responses – such as gender mainstreaming - to persistent challenges. We will investigate the relationship between women's movement(s) and other social movements, and examine the tensions between global issues and local responses. The course concludes with thoughts on the evolving strategies of social movements, and the importance of recognizing women's diversity and intersectionality in the face of globalized injustices. Also offered as WOST 3150. Offered in the College for Women.

POSC 3170 Discrimination and Disparities: The Economics and Politics of Race and Gender – 4 credits

In this course, we will investigate an important set of questions in public policy: Why do average earnings vary dramatically by race and sex in the United States? What policies worsen or alleviate these disparities? The course balances theory with real world public policy examples. The course also develops students' Excel skills to prepare them to conduct basic data work in government, advocacy, business, and industry settings. Offered in the College for Women. Also offered as CRST and ECON.

Prerequisite: Any 1000- or 2000-level ECON or POSC course.

POSC 3350 Nationalism and Ethnic Conflict – 4 credits

Students will study theories of nationalism and the aspirations of nationalist actors in both domestic and international contexts. Particular attention is given to problems of citizenship and state formation; ethnicity and nationalism; democratic institutional design and political representation; and ethnic conflict. Case studies are drawn from the industrial democracies and the developing world. Also offered as CRST 3350. Offered in the College for Women.

POSC 3351 Public Finance – 4 credits

This course covers the nature, evolution and functions of money; the role of depository institutions; the structure of financial markets; the principles of central banking; monetary theory; and the instruments of monetary policy. Required for financial economics majors and an excellent elective for other social science and business majors. Also offered as ECON 3350. Offered in the College for Women and the College for Adults.

Prerequisite: ECON 2610, ECON 2620, or ECON 1120.

POSC 3450W Haves and Have Nots: Development, Poverty, and Inequality – 4 credits

This course explores the role of poverty and inequality in the process of economic development and growth. Students will examine the impact of social, political, and economic factors on poverty and how these factors relate to economic growth in developing countries. Topics include international financing of economic development, human and natural resources and their role in the development of economies, monetary policy and international aid. The emphasis of this course is on the role of women in national development and how this can impact the overall economy and economic stability of a developing country. Offered in the College for Women and the College for Adults.

Prerequisite: ECON 1120 or ECON 2610 or ECON 2620. Also offered as CRST 3451W, ECON 3450W, and WOST 3452W.

POSC 3480W International Economics: Trade and Immigration – 4 credits

This course provides an in depth exploration of the economics of international trade and immigration. The first half of the course covers the foundations of trade theory and also examines international trade agreements, tariff and non-tariff trade barriers, and U.S. trade policy as well trade policy of other nations. The second half of the course studies international factor movements primarily focusing on economic and political forces that shape the flows of people across borders. Also offered as ECON. Offered in the College for Women and the College for Adults.

Prerequisites: ECON 1120 or ECON 2610 or ECON 2620.

POSC 3600 Politics of Global Cities – 4 credits**POSC 3700 History of Feminism in Western Society – 4 credits**

This course traces the development of feminist thought and activism in Western society from the ancient Greeks to the late 20th century in the United States. The course explores the social, political, legal and cultural status of women in Western society across time. Special emphasis is placed on the roots of modern feminism as it developed in the 18th, 19th and 20th centuries in Western Europe and in the United States. Also offered as HIST 3700 and WOST 3700.

POSC 4602 Internship – 2 credits

This is a structured out-of-class learning experience that takes place on or off campus and includes a substantial work component. An internship involves students in a particular profession in an exploratory way to test career interests and potential. To initiate an internship experience, meet with the internship coordinator in the Career Development Office.

Prerequisites: Faculty sponsorship and approval by department chair.

POSC 4603 Internship – 4 credits**POSC 4604 Internship – 4 credits**

This is a structured out-of-class learning experience that takes place on or off campus and includes a substantial work component. An internship involves students in a particular profession in an exploratory way to test career interests and potential. To initiate an internship experience, meet with the internship coordinator in the Career Development Office.

Prerequisites: Faculty sponsorship and approval by department chair.

POSC 4684 Directed Study – 4 credits

Directed study is provided for students whose unusual circumstances prohibit taking a regularly scheduled course but who need the material of that course to satisfy a requirement. Availability of this faculty-directed learning experience depends on faculty time and may be limited in any given term and restricted to certain courses.

Prerequisites: Faculty, department chair and dean approval.

POSC 4850W Theory to Action – 4 credits

In this course, we will examine how to navigate the many options available to economics, financial economics, international business economics, and public policy students after graduation. We will explore how to synthesize your years at St. Kate's and communicate your skills to employers. Topics covered include graduate school, career paths, professional communication skills, and how to craft a happy and fulfilling life. The course emphasizes experiential learning, guest lectures, and field trips. Offered in the College for Women and the College for Adults. Also offered as ECON.

POSC 4951 Independent Study – 1 credit**POSC 4952 Independent Study – 2 credits****POSC 4954 Independent Study – 4 credits**

Advanced students research a topic of interest to them under supervision of a faculty member. Students also may take seminars offered in Washington, D.C., by the Washington Center.

Prerequisites: Instructor and department chair approval.

POSC 4994 Topics – 4 credits

The subject matter of the course is announced in the annual schedule of classes. Content varies from year to year.